



**(Auction Sale Notice for Sale of Immovable Properties)**

CANARA BANK

**ARM Branch, 1<sup>st</sup> floor, Governorpet, Vijayawada – 520002**

(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: 0680.261.10230 & 0680.741.781-796 SN

Date: 18.12.2023

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **Governorpet Branch of Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on **11.01.2024**, for recovery of **Rs.15017.63 lakhs + int. + exp.** due to the **ARM branch, Vijayawada** of Canara Bank from **M/s VASAVI POWER SERVICES PVT LTD** Represented by its Managing Director Sri Nallapu Ramaiah

The reserve price for the properties will be, **Rs.302.00 lakhs** with EMD amount of **Rs.30.20 lakhs (For Property No.1)**, **Rs 114.00 lakhs** with EMD amount of **Rs 11.40 lakhs (For Property No.2)**, **Rs.312.00 Lakhs** with EMD amount of **Rs.31.20 lakhs (For Property No.3)**, **Rs 115.00 lakhs** with EMD amount of **Rs 11.50 lakhs (For Property No.4)**, **Rs 118.00 Lakhs** with EMD amount of **Rs 11.80 lakhs (For Property No.5)**, **Rs.302.00 lakh** with EMD amount of **Rs.30.20 lakh (For Property No.6)**, **Rs.829.00 lakhs** with EMD amount of **Rs.82.90 lakhs (For Property No.7).**

The Earnest Money Deposit shall be deposited on or before **09.01.2024** at **4.30 pm.**

Details and full description of the immovable properties with no encumbrances to the knowledge of the bank:

**Property No 1:**

Schedule of Property belongs to Sri N.Kiran Kumar bearing Doc.No. 1673/2002

House plot admeasuring 673 sq yards in the name of Sri N Kiran Kumar situated at NTS No. 18, Nearest Door No. 21-15/1-77 at Bhanu Nagar, Jagir Machavaram, Vijayawada and bounded by:

East : Property of Smt. Pathuri Anuradha

West : 30 feet wide Road

Internal

North : Plot No.83 Property Of others sold by Gulam Mohaddin  
South : Property of Smt. Godesi Kavitha

**Property No 2:**

Schedule of Property belongs to Sri N.Kiran Kumar bearing Doc.No. 1517/1994

House Property consisting of four storied RCC framed building admeasuring 290.40 Sq. yards situated at D No. 4-13, R.S.no 238/A, Ibrahimpatnam - 521456, Vijayawada and bounded by:

East : Property of Smt Nallapu Nagamani  
West : Property of Shaik Mehaboob  
North : Pedda Bazar  
South : Galli Bazar

**Property No 3:**

Schedule of Property belongs to M/s.Vasavi Power Services Pvt Ltd Rep By its Chairman & MD Sri N. Ramaiah bearing Doc.No 3104/2006

All that the Office Nos.404 & 405, in Fourth Floor of "GOLDEN EDIFICE" bearing M.C.H.Nos.6-3-639, 640 & 642/404 & 405 admeasuring 4103 Sq.feet (1903 Sq feet + 2200 Sq. Feet) (including common areas) and Car parking Nos(2, 3, 23 & 24), admeasuring 400 Sq. feet together with proportionate undivided share of land 160.00 Sq. yards (85.80 Sq. yards + 74.20 Sq. yards) or 133.76 Sq. Mtrs. In the premises bearing Municipal Nos.6-3-639, 640 & 642, situated at Khairatabad, Hyderabad, Telangana bounded by:-

Flat Boundaries:

North : Open to sky  
South : Open to sky  
East : Office no 403  
West : Open to Sky

And also car parking lots bearing Nos.2, 3, 23 & 24 bounded by:-

North : Drive Way  
South : Drive Way  
East : Parking Lot No.4 & 22  
West : Parking Lot No.1 & 25

**Property No 4:**

Schedule of Property belongs to Sri N.Kiran Kumar & Smt. N. Anitha bearing Doc.No.1340/2006

All that 5075 Sq Yards , in S.No.23 part & 20/4 part corresponding to TS No.20/2 part and 20/1/A of Somajiguda Village premises Nos. 6-3-1099/1/1, 6-3-1099/1/2, 6-3-1099/1/2/3, Somajiguda, Hyderabad, Telangana and bounded by:-

North : Bostane-E-Gelania, H.No.:6-3-1000 & 30'-0" Wide Road  
South : 40'-0" Wide Road  
East : Neighbours property, H.No.6-3-1099/1/8  
West : Lake Residency, 6-3-1099/A to D Property belong to Smt. Vimala

Boundaries of Flat No.208 in Second Floor:

All that Flat no 208 in Second Floor "VARUN SARGAM VILLA " admeasuring 2425 Sq. ft. plinth area together with an undivided share of land of 97.00 Sq. yards, out of total extent of 5075 Sq. yards in S.No.23 part & 20/4 part corresponding to TS No.20/2 part and 20/1/A of Somajiguda Village premises Nos. 6-3-1099/1/1, 6-3-1099/1/2, 6-3-1099/1/2/3, Somajiguda, Hyderabad, Telangana and bounded by:-

North : Corridor and open to sky  
South : Open to Sky  
East : Open to sky  
West : Open to sky

**Property No 5:**

Schedule of Property belongs to Smt. N. Nagamani bearing Doc.No.108/1991

Vacant land admeasuring 435.6 Sq. yards situated at R S Nos 238/A, Near Ramalayam, Ibrahimpatnam - 521456, NTR District and bounded by

East : Pedda Bazar  
West : Property belonging to Sri K V krishnaiah  
North : Pedda Bazar  
South : Galli Bazar

**Property No 6:**

Schedule of Property belongs to Smt. Godesi Kavitha bearing Doc.No.1672/2002

House plot admeasuring 671.23 sq. yards (329.23 Sq. yards + 342.00 sq. yards) situated at NTS No.18, Near Door.No.21-15/1-77 of 1st Line Bhanu Nagar, Jagir Machavaram, Satyanarayanapuram, Vijayawada, 520004 and bounded by:-

Boundries of 329.23 Sq. Yards

East : Property of Smt Pathuri Anuradha etc..  
West : 30 Ft. wide road  
North : Property of Sri Nallapu Kiran kumar  
South : Property of Pillutla Eswaramma

Boundries of 342 Sq Yards

East : Property of Smt Putta Prasanthi & Others  
West : 30 feet wide road  
North : Propety of Smt Pannam Marudwthamma

Internal

South : Property of Smt S. Sudha rani and S. Prasnathi

**Property No 7:**

Schedule of Property belongs to M/s.Vasavi Power Services Pvt Ltd Rep By its Chairman & MD Sri N. Ramaiah bearing Doc.No 3208/2004

Property situated s.no 44, Plot No. 21(A), Industrial Development Area, Kondapalli – 521228, NTR District consisting of an extent of 8132.8 Sq. yards or 6800 Sq. mts of Vacant Site and AC sheet roof shed for workshop, RCC roof building for Office and RCC plot for fabrication etc. constructions in the said site along with all amenities etc. bounded by:-

East : Plot No. 21(B)

West : Plot No. 20(B)

North : 12.00 metres wide Road

South : Kondapalli sub Minor

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, ARM branch, Vijayawada, Canara Bank, **Ph No 0866-2486566** during office hours on any working day.

कृते केनरा बैंक  
For CANARA BANK  
अधिकृत अधिकारी Authorized Officer

Date: 18.12.2023

Place: Vijayawada

Authorized Officer  
Canara Bank

✓  
✗

Internal



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.12.2023**

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, Vijayawada
2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Vasavi Power Services Pvt Ltd represented by Its Managing Director Sri Nallapu Ramaiah Flat no 405, 4 <sup>th</sup> floor ,Golden Edifice , Khairathabad Hyderabad -500004	Sri Nallapu Ramaiah S/o Veeraiah D no 4-13 Ramalayam Street , Ibrahimpattam Krishna District Pin :521456	Sri Nallapu Kiran Kumar. S/O Sri Ramaiah Flat No.405, 4 <sup>th</sup> Floor, Golden Edifice, Khairatabad, Hyderabad Telangana State. Pin : 500004
Smt Nallapu Anitha, W/o Sri Kiran Kumar flat No.405, 4 <sup>th</sup> Floor, Golden Edifice, Khairatabad Hyderabad Telangana State. Pin: 500004	Smt Nallapu Nagamani W/o Sri Ramaiah D no 4-13 Ramalayam Street , Ibrahimpattam Krishna District Pin :521456	Smt Godesi Kavitha W/o Sri Ramesh Babu D no 4-80 Ramalayam Street , Ibrahimpattam Krishna District Pin :521456
Sri M Tulasi Das S/o Sri Dakshina Murthy D No. 6-92, Plot no 92 Durga Estates Deepthisri Nager Madinaguda Serilingampalli Mandal Rangareddy dist Pin : 500049		

3. Total liabilities as on 30.11.2023 : **Rs.15017.63 lakhs + interest + other expenses**

4. (a) Mode of Auction : Online
- (b) Details of Auction service provider : M/s C1 India Pvt Ltd
- (c) Date & Time of Auction : **11.01.2024 & 10.30 AM**
- (d) Place of Auction : Vijayawada

5. The reserve price for the properties will be **Rs.302.00 lakhs** with EMD amount of **Rs.30.20 lakhs (For Property No.1)**, **Rs 114.00 lakhs** with EMD amount of **Rs 11.40 lakhs (For Property No.2)**, **Rs.312.00 Lakhs** with EMD amount of **Rs.31.20 lakhs (For Property No.3)**, **Rs 115.00 lakhs** with EMD amount of **Rs 11.50 lakhs (For Property No.4)**, **Rs 118.00 Lakhs** with EMD amount of **Rs 11.80 lakhs (For Property No.5)**, **Rs.302.00 lakh** with EMD amount of **Rs.30.20 lakh (For Property No.6)**, **Rs.829.00 lakhs** with EMD amount of **Rs.82.90 lakhs (For Property No.7)**.

Internal

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **04.01.2024** between **11 AM to 2 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM, Vijayawada Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Vijayawada A/c No 209272434 IFSC Code CNRB0006682 on or before **09.01.2024** at 4.30 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: [ddharani.p@c1india.com](mailto:ddharani.p@c1india.com), support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.01.2024**, 5 PM, to Canara Bank, ARM Branch, Vijayawada by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: [ddharani.p@c1india.com](mailto:ddharani.p@c1india.com) support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for reserve price upto 25 lacs, in multiplies of Rs 25,000/- for reserve price above 25 lacs and upto 100 lacs and in multiplies of Rs 50,000/- for reserve price above 100 lacs. The bidder who submits

the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Authorized Officer, Canara Bank, ARM Branch, Vijayawada (Mobile No. 0866-2486566), e-mail id: [armvij@canarabank.com](mailto:armvij@canarabank.com) OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: [ddharani.p@c1india.com](mailto:ddharani.p@c1india.com), support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Vijayawada  
Date: 18.12.2023

कुते केनरा बैंक  
For CANARA BANK

अधिकृत अधिकारी  
Authorized Officer

Authorized Officer  
Canara Bank

Internal